



# Business

Search

## Fraudsters pinch 18c in every \$100 outlaid by Federal Government

AAP | April 04, 2011 12:11pm

A+ A- Share [Facebook] [Twitter] [LinkedIn] [Email]

6 retweet

ent coffers. [LinkedIn] Share

he says the

the Institute of



### Australian Dollar

What its rise means for you >>>

Advertisement

"It's a significant sum," Mr O'Connor told ABC Radio.

"It's 18 cents in every \$100 outlaid by the Commonwealth."

As part of the study, hundreds of public servants were investigated for misusing credit cards, stealing equipment and passing on confidential information.

More than 800,000 incidents of fraud were recorded by Centrelink, Customs and other government agencies in 2008-09.

The report looks at the combination of public and private fraud.

#### Related Coverage

> [Cheats cost the nation \\$600m](#)

Perth Now, 4 hours ago

> [Cheats rip off Australia as goods hidden](#)

The Daily Telegraph, 13 hours ago

> [Fraudsters pose as Pakistani officials](#)

Courier Mail, 2 days ago

> [Fury over disaster rorts](#)

Courier Mail, 9 days ago

> [Westpac employee likely aided fraud](#)

Adelaide Now, 27 Dec 2010

"Fraud has been identified as the most expensive crime category in Australia," the report says.

Mr O'Connor said the Government was well aware of the problem and was looking at how to improve its defences.

"It's millions and millions of dollars and we need to make sure we do everything we can to prevent such fraud," he said.

An extra 827 fraud control staff have been employed across government agencies in the past 12 months.

Print [Printer] Share [Facebook] [Twitter] [LinkedIn] [Email]

6 retweet

[LinkedIn] Share

#### More related coverage

[Centrelink fraudster jailed for 2 years](#)  
Perth Now, 6 Dec 2010

[Fraud flourishing after crisis](#)  
Perth Now, 6 Dec 2010

#### Stock Quotes

Search

See all companies >>

#### Most Popular

Business News Blogs

1. Coles goes for Woolworths' jugular
2. QR National to shed hundreds of jobs
3. Fraudsters pinch 18c in every \$100 outlaid
4. Dollar smashes through 104 US cents
5. QR National to shed hundreds of jobs

[Fraudsters pocket Aussie foreign aid](#)

The Daily Telegraph, 13 Jul 2010

[NZ 'Madoff' spent millions on prostitutes](#)

NEWS.com.au, 18 Mar 2010

[Phone book used in insulation con](#)

NEWS.com.au, 2 Mar 2010

[More related coverage](#)

[Related Searches](#)  
Daily Telegraph

6. [The man behind the Double Down burger](#)
7. [Investors worry as \\$82m resort plans stall](#)
8. [Workers' sex emails over 'hot' girl go viral](#)
9. [Construction work to surge 20 per cent](#)
10. [Millions behind on basic job skills](#)

Ads by Google™

[Stop Smoking Start Saving](#)

in 1 year a pack-a-day smoker can save over \$4  
Quitnow.info.au

[Learn to Trade CFDs](#)

5 Easy Steps to CFD Trading. Free Practice Account Included. GFT  
www.GFT.com.au

[Report Crimes in NSW](#)

Help The NSW Police in Keeping Our Communities & Families Safe.  
www.Police.NSW.gov.au/Crime\_Report

More business news

[Dollar stronger after hitting new record high](#)

THE dollar was higher at midday (AEST) coming off its record highs early this morning as traders booked profits.

- > [Market: Shares buoyed by US lead, M&A](#)
- > [Trains : QR National to shed hundreds of jobs](#)
- > [Coffers: Fraudsters pinch 18c in every \\$100 outlaid](#)
- > [Labour: Job ads rise for 11th straight month](#)

[More Breaking News »](#)

[Workplace stress 'costs Australia billions'](#)



By Kate Southam STRESS is ruining workplaces by making us sick and selfish, yet companies are ignoring the issue, a study says.

- > [Trains : QR National to shed hundreds of jobs](#)
- > [Changing the guard: Woolies appoints O'Brien as new CEO](#)
- > [Record: Dollar smashes through 104 US cents](#)
- > [Wine: Chinese delegates tour SA vineyards](#)

[More Business »](#)

Market Charts

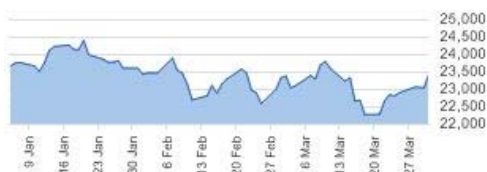
at 12:00AM

[AUS/ASIA](#) [USA](#) [EUROPEAN](#) [AUD/USD](#)

OIL

Switch to Chart Points Change Percent

Hang Seng **23451.43** **+391.07** **+1.7**



ASX200 **4897.4** **+35.6** **+0.73**

All Ords **4993.7** **+39.1** **+0.79**

Nikkei **9708.39** **-46.71** **-0.48**

[More Markets »](#)

ASX200 - Top Gainers & Losers

at 12:46PM

Code	Name	Price	Percent
EQN	Equinox Minerals	7.27	27.32%
PNA	Panaust	0.835	7.74%
DTE	Dart Energy Lim..	0.915	5.78%
AQG	Alacer Gold Cor..	8.78	-2.45%
MBN	Mirabela Nickel..	1.9675	-1.63%
EAU	Eldorado Gold C..	15.44	-1.6%

[More Gainers & Losers »](#)

Currency Converter »

Currency	Value
AUD/USD	1.0383
AUD/EUR	0.7297
AUD/GBP	0.645
AUD/JPY	85.85

Convert: From: AUD To: USD

NEWS LIMITED

[Click here](#) To find out how we've become carbon neutral

Advertisement

SPONSORED LINKS

Start with one  
Find out how we made 1 degree of change to be carbon neutral  
Making property investment easy.  
Invest in secure worry-free property with DHA.  
Celebrity news and video!  
Up to the minute celebrity gossip, photos & celebrity

videos

Advertisement

NEWS LIMITED

Click here To find out how we've become carbon neutral

## Feedback

Drop us a line at [business@news.com.au](mailto:business@news.com.au)

Inside news.com.au

### Latest »



#### Cannibal jailed for life

SELF-professed cannibal killed former housemate (pictured) after argument and told police he had drunk his victim's blood.

[Aussie wins hot date with Charlie Sheen](#)

[Workplace stress 'costs Australia billions'](#)

[More latest news »](#)

### Business »



#### QR National to shed hundreds of jobs

ABOUT 660 QR National staff have accepted voluntary redundancies under a plan to make the freight company more competitive.

[Dollar smashes through 104 US cents](#)

[Millions behind on basic job skills](#)

[More business »](#)

### Money »



#### Inflation surges to 14-month high

CONSUMER prices rise, driven by the escalating cost of food and petroleum products brought about by disasters and civil war.

[Floods, cyclone in \\$9bn hit to Budget](#)

[Rorts, thefts drain \\$600m from coffers](#)

[More money »](#)

### Entertainment »



#### Bieber's hair needs two bodyguards

TEEN idol may have nearly caused riots and sparked hysterical scenes around the world, but is this the most over-the-top Bieber story ever?

[Hugh Hefner's wedding pre-nup shock](#)

[Why is Phil Collins' daughter in the news?](#)

[More entertainment »](#)

### Travel »



#### Worst Australian airports revealed

THE nation's airports have rated poorly in a report listing the world's best. Find out which Australian airport passengers rated the worst.

['Widespread cracks' in stricken jet](#)

[How to avoid getting sick while travelling](#)

[More travel »](#)

### Technology »



#### Aeroplanes may be taken over by hackers

AIRLINES warned about risk of Hollywood-style cyber attacks at security conference by expert on "ethical hacking".

[Implant as effective as open heart surgery](#)

[Franco declares 'social media is over'](#)

[More technology »](#)

Advertisement

[Mobile](#) | [RSS Feeds](#) | [Newsletters](#) | [Send Stories](#) | [Send Your Photos](#)

[Terms & Conditions](#) | [Privacy Policy](#) | [Accessibility](#)  
Copyright 2011 News Limited. All times AEST (GMT +10).